HORIZONS AT TOWNE MEADOW HOMEOWNERS ASSOCIATION BOARD OF DIRECTORS MEETING MINUTES: SEPT. 19, 2019

BOARD MEMBERS PRESENT: Walt Talmadge, Barbara Talmadge

BOARD MEMBER ABSENT: Theresa Melvin

HOMEOWNERS: None

Meeting called to order at 2:35 p.m. by Walt Talmadge.

Quorum of Board of Directors established.

Legal Counsel:

Joshua Myers of the Association's law firm Moeller-Graf, presented a collections summary of the owner accounts currently with the firm.

Board of Directors Meeting Minutes: A motion was made by Barbara Talmadge, seconded by June 20, 2019, meeting minutes as written.

Financial Statement:

The Board reviewed and accepted the August 2019 statement prepared by CPMG.

2020 Budget:

Following a review of the 2019 operating expenses and estimated increases in 2020, a motion was made by Barbara Talmadge, seconded by Walt Talmadge, and passed unanimously, to adopt the 202 budget based on no increase in monthly assessments. CPMG will mail the budget to homeowners.

The Board reviewed the Association's Covenant Enforcement resolution and agreed to increase the fine schedule for non-compliance to \$100.00 for a second violation, \$150.00 for a third violation and \$200.00 for each subsequent violation.

Association Manager's Report: Lynda Reifman *A motion was made by Walt Talmadge, seconded by Barbara Talmadge, and passed unanimously, to accept the 2019-2020 snow management agreement submitted by Keesen Landscape.

Board Member Topics:

The Board directed Lynda Reifman to obtain proposals to repaint the Association's five mailbox stations.

Adjournment: 4:05 p.m.

Next Meeting: 2:30 p.m. on Dec. 19, 2019